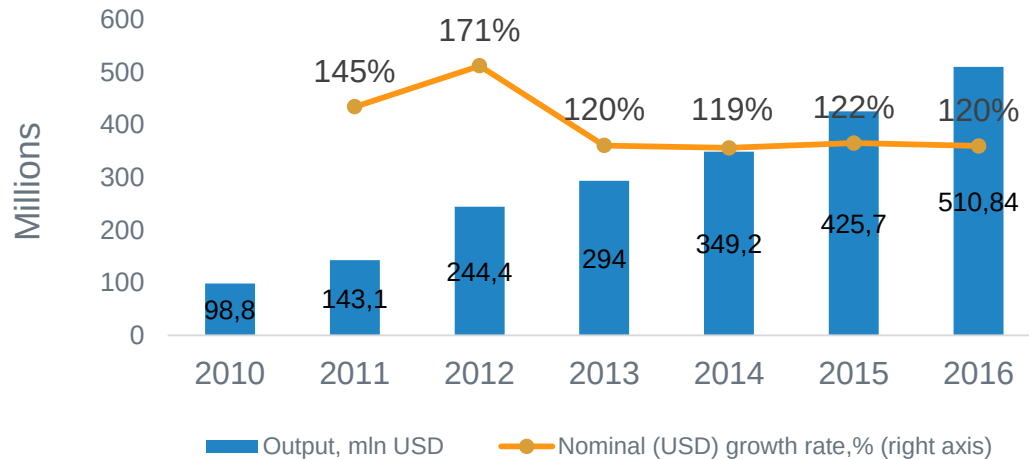
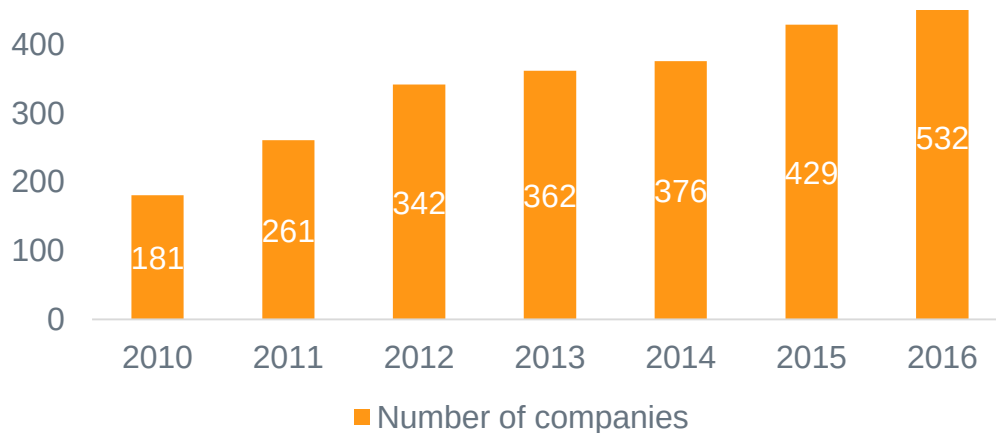


IT HIGHLIGHTS

Fast growing sector at a critical juncture.

Armenia- “Silicon Valley” of the Region

Output and growth of IT services



The output of sector increased **5 times**

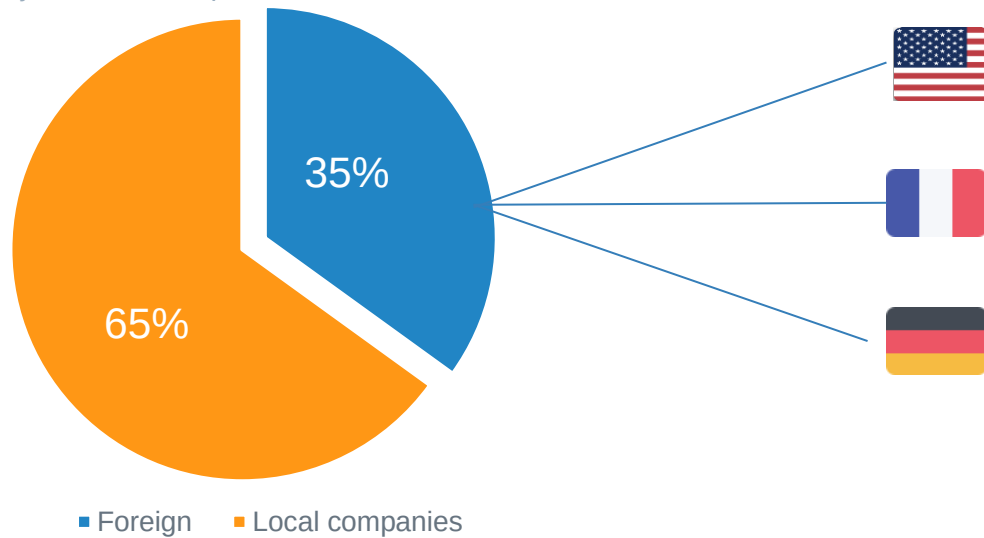
IT is the rising star of Armenian Economy

Number of companies increased **3 times**

50% of revenues of half of the companies is generated from own R&D

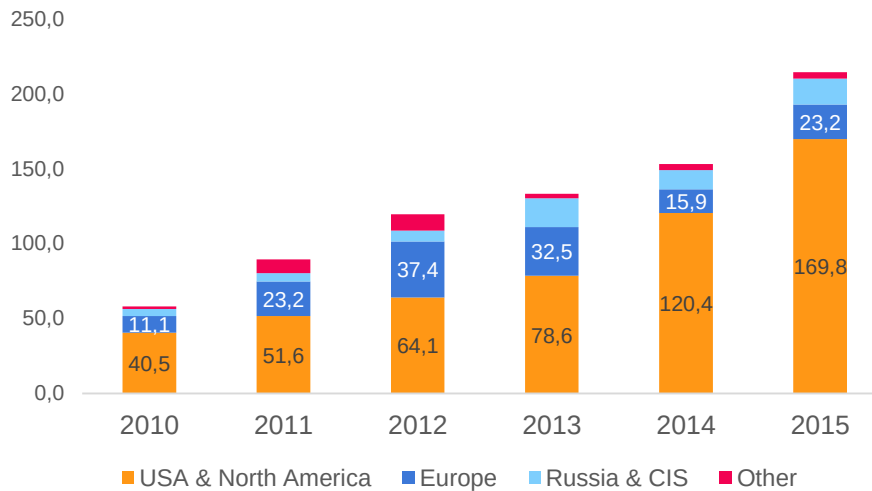
Moving at the speed of digital:
CAGR 26% (2010-2016), fastest in Armenia compared to other sectors.

Company Ownership



Armenia is a Preferred place for business for many global players

Export Structure of IT (mln, \$)



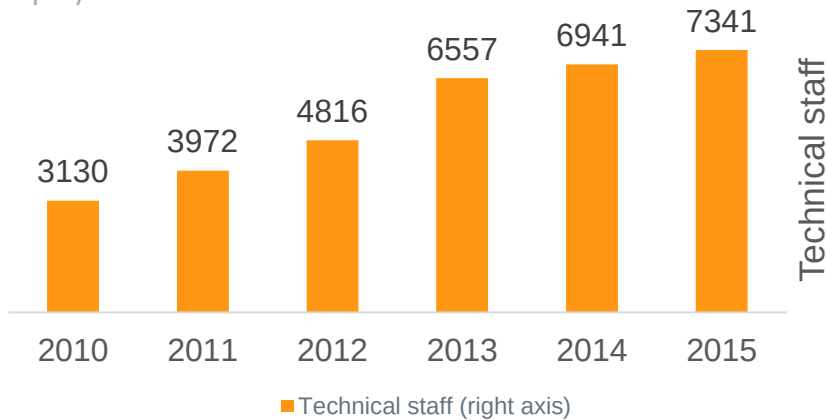
Main export market for Armenian IT companies is USA & Canada, with highest share of this market - 79% in 2015.

Armenian IT sector insources services from all over the world.

Big innovation powerhouse.

Employment & Productivity

Employment in IT

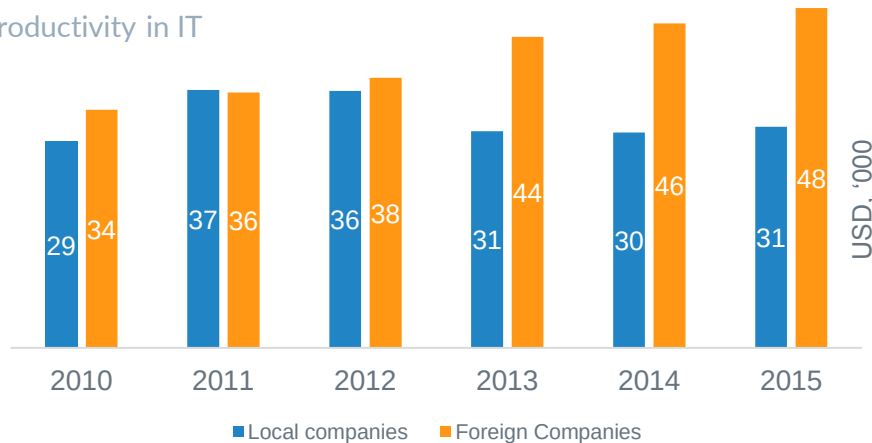


The employment has increased by more than

2.35 times during 2010-2015.

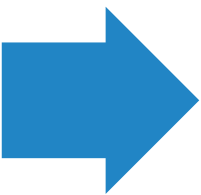
IT sector has about the highest salaries

Productivity in IT



\$48,000 per 1 technical employee labour productivity, which is several times higher compared to other sectors.

Affordable & productive workforce with proficiency in English



Home of the brightest minds.

Preferred Destination
for multinationals,
successful investments
& acquisitions

SYNOPSYS®

GFI®

CISCO™

ORACLE®

monitis

MEMOIR
SYSTEMS

Mentor
Graphics®

NATIONAL
INSTRUMENTS™

Microsoft

vmware®

LIVE LOOK
ORACLE®

IBM®

Catering R&D needs of the large corporations
with our innovative and creative workforce.

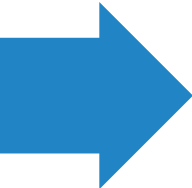
Made in ARMENIA

- **PicsArt** - with 85 million monthly active users and 350+ million installs, PicsArt was named one of the top 5 "Hottest Startups of 2015" by Forbes and Google Play ranked PicsArt as one of the "Best Apps of 2015."
- **SoloLearn** - More than 14mln online learners worldwide, among 10 hottest Bay Area startups with under \$10M in funding.
- **Joomag** - distributing, tracking and monetizing publications online to more than 500,000 worldwide publishers.
- **Shadowmatic** - Apple Design Award of 2015



Presenting to the world with MADE IN ARMENIA brand.

IT/High Tech Innovation Centers

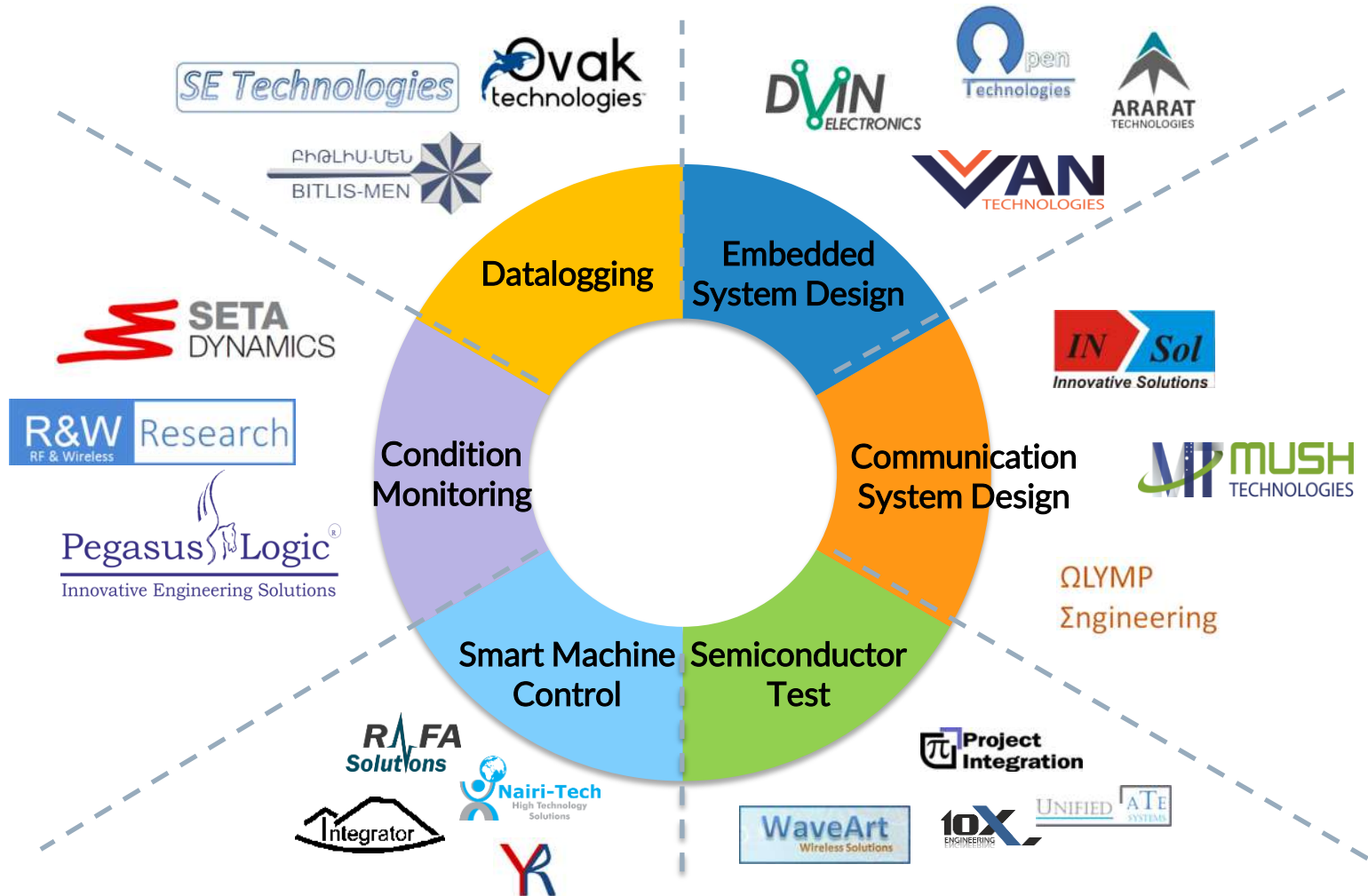


Regional hub for digital technology & innovation.

PRECISION ENGINEERING **HIGHLIGHTS**

Solving the Engineering Challenges of the
21st Century

Precision Engineering Magnified

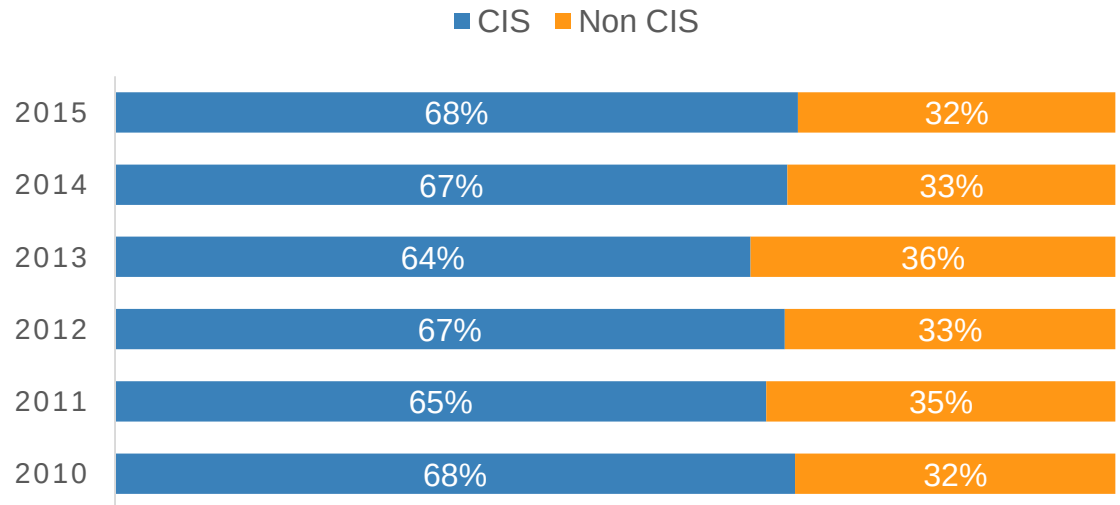


Booming and diversified sector with more than 70 companies, sound expertise in R&D & exceptional reputation in the region.

Structure of export in Precision Engineering

Main export market for companies in Precision Engineering sector is CIS.

Many multinationals, such as National Instruments have created Precision Engineering cluster in Armenia to serve also CIS countries.

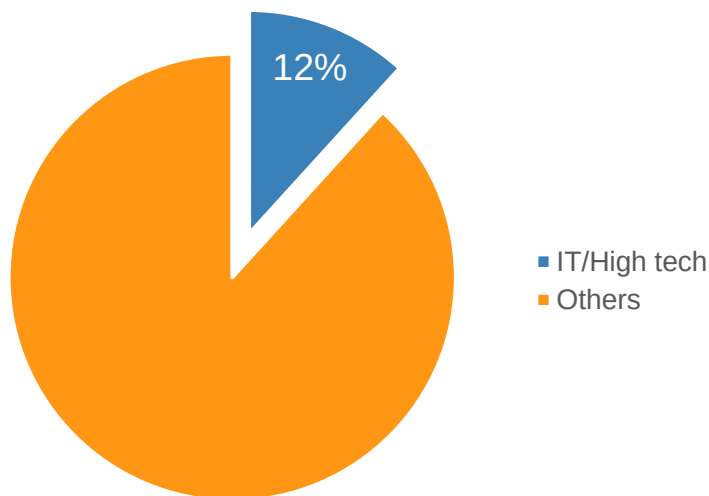


Major destination for US and European High tech companies and a hub to CIS & MENA Markets .

EDUCATION INFRASTRUCTURE

Armenian engineers have traditionally been of high quality and demand due to affordable and quality education.

Educational Infrastructure



Structure of students in Higher Education System, 2014-2015

Universities with strong IT and High Tech Specialization

State Engineering University of Armenia

Yerevan State University

American University of Armenia

European Regional Academy

Russian-Armenian (Slavonic) University

Yerevan State University of Architecture and Construction

French Higher Institute of Engineering in Armenia

- 60 Universities, out of which 15 have strong IT and High Tech Specialization
- In academic year 2014-2015 a total of 9352 students were enrolled in departments related to informational and high tech specializations, which constitutes 11.71% of total student population

Educating the World's Greatest Thinkers.

High tech - priority sector of **Armenian Government**

In 2000, the Government of Armenia has declared High tech as a priority sector and as the primary constituent of the country's economic progress.

Government support

Infrastructure Development

- ▷ Establishment of Technology Centers

Support for Innovation and Startups

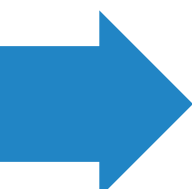
- ▷ Various grant programs, first technology Venture Capital fund for Armenia
- ▷ Tax privileges for newly established and startup entities in IT sector (0% profit tax, 10% income tax)

Support to the development of e-Society in Armenia

- ▷ e-Gov, e-Signature, e-Health, etc.

Support to PPP development

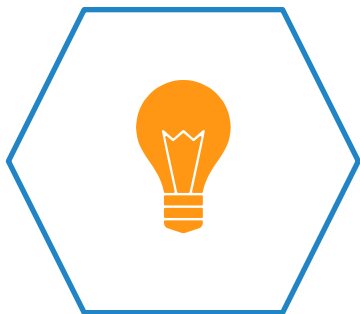
- ▷ Successful Public Private Partnerships (PPP) were implemented with Microsoft, IBM, NOKIA, National Instruments in the amount of \$10mln.
- ▷ \$20mln fund is available from the Government for implementation of new PPP initiatives



> \$100mln investments was provided by the Government of Armenia for the sector development.

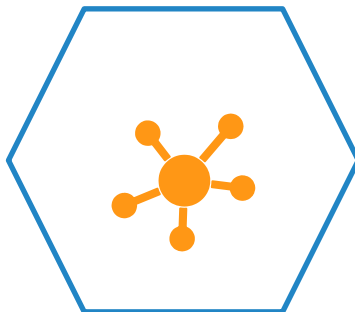
WHY ARMENIA?

ARMENIA- at the crossroads of cultural trends, intellectual thought, revolutionary research, and world-known inventions.



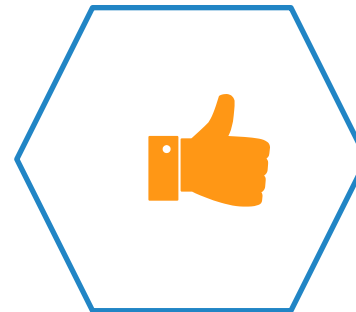
CREATIVE MIND

*Creative & Innovative
Minds to develop your Next big thing*



REGIONAL INNOVATION HUB

*Potential to become the R&D hub in
global value chain*



SUCCESSFUL PARTNERSHIPS

*Great reputation in the global markets
& successful experience with
multinationals*



HOME OF BRIGHT THINKERS

*High Quality & affordable
workforce to meet your R&D needs*

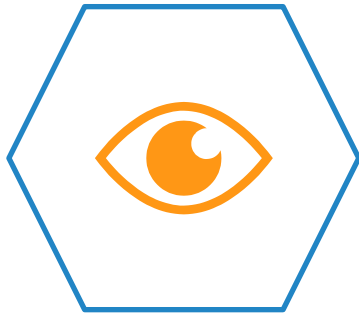


ACCESS TO IRANIAN & CIS MARKET

*Opening of Iranian & CIS market with
unprecedented demand of advanced
technologies.*



Take advantage of this huge potential.



SOLID GOVERNMENT SUPPORT

*Support and commitment to improve
the investment climate.*



SUSTAINABLE GROWTH

*The fastest growing sector with
continuous growth.*



IP PROTECTION

*IP protection laws and regulations
meeting international standards.*



STRONG UNIVERSITY PROGRAMS

*with specializations in IT and related
sciences*



GATEWAY TO EEU MARKET

*While the companies of Western countries
have limitation to work with Russian and EEU
member country businesses, Armenia based
companies can successfully cooperate with
them.*

Take advantage of this huge potential.

INVESTMENT OPPORTUNITIES

- Engineering City in Armenia
- Establishment of Venture Fund
- Establishment of Cybersecurity center
- IT/High-tech co-working space
- ...



Ready to start your next
BIG thing?

Join us and get ready to be surprised!